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Opp Race Course Gate no. 5 & 6,  
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Mahalaxmi, Mumbai- 400034  
Tel.:022-39760001/0012/0556

May 17, 2019

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza,  
Bandra-Kurla Complex  
Mumbai 400051

**Sub: Half-yearly disclosure of Related Party Transactions on consolidated basis for March 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulations")**

Dear Sir,

Pursuant to the Regulations, we attach herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended March 2019.

This is for your information and appropriate dissemination.

For HDFC Bank Limited

Santosh Haldankar  
Vice President- Legal & Company Secretary

**DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2019 – ON CONSOLIDATED BASIS**

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the HDFC Bank Group's related parties are disclosed below:

**Promoter**

Housing Development Finance Corporation Limited

**Key management personnel**

Aditya Puri, Managing Director

Paresh Sukthankar, Deputy Managing Director (Ceased to be related party effective November 8, 2018)

Kaizad Bharucha, Executive Director

**Relatives of key management personnel**

Anita Puri, Amit Puri, Arnrita Puri, Adishwar Puri, Aarti Sood, Havovi Bharucha, Huzaan Bharucha, Danesh Bharucha, Daraius Bharucha.

**Entities in which key management personnel are interested**

Salisbury Investments Private Limited and Akuri by Puri

The following ceased to be related party effective November 8, 2018:

Tanaksh Innovations Private Limited, Sangeeta Sukthankar, Dattatraya Sukthankar, Shubhada Sukthankar, Akshay Sukthankar, Ankita Sukthankar, Madhavi Lad.

In accordance with paragraph 5 of AS-18, the Bank has not disclosed certain transactions with relatives and interested entities of key management personnel as they are in the nature of banker-customer relationship.

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. Transactions between the Bank and Housing Development Finance Corporation Limited exceed 10% of all related party transactions in that category.

The Group's related party balances and transactions for the year ended March 31, 2019 are summarised as follows:

(₹ crore)

Items / Related party	Promoter	Associate	Key management personnel	Total
Deposits taken	3,290.99 (3,290.99)		27.02 (27.02)	3,318.01 (3,318.01)
Deposits placed	0.47 (0.47)		0.76 (2.51)	1.23 (2.98)
Advances given	- -		2.96 (3.11)	2.96 (3.11)
Fixed assets purchased from	-		-	-
Fixed assets sold to	-		-	-
Interest paid to	5.49		1.13	6.62
Interest received from	35.20		0.10	35.30
Income from services rendered to	282.97		#	282.97
Expenses for receiving services from	486.95		0.61	487.56
Equity investments	- -		- -	- -
Other investments	- (1,740.49)		- -	- (1,740.49)
Dividend paid to	511.17		7.43	518.60
Dividend received from	-		-	-
Receivable from	30.55 (48.40)		- -	30.55 (48.40)
Payable to	83.64 (83.64)		- -	83.64 (83.64)

Items / Related party	Promoter	Associate	Key management personnel	Total
Guarantees given	0.37		-	0.37
	(0.40)		-	(0.40)
Remuneration paid	-		25.88	25.88
Loans purchased from	23,982.42		-	23,982.42

# Denotes amount less than ₹ 1 lakh

- *Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.*
- *Remuneration paid excludes value of employee stock options exercised during the year.*
- *Bonus and retiral benefits for key managerial personnel are accrued as a part of an overall pool and are not allocated against the key managerial personnel. These will be paid based on approval from RBI. As of March 31, 2019, approved unpaid deferred bonus in respect of earlier years was ₹ 1.91 crore.*

The Bank being an authorised dealer, deals in foreign exchange and derivative transactions with parties which include its promoter. The foreign exchange and derivative transactions are undertaken in line with the RBI guidelines. The notional principal amount of foreign exchange and derivative contracts transacted with the promoter that were outstanding as at March 31, 2019 is ₹ 5,865.50 crore (previous year: ₹ 5,972.14 crore). The contingent credit exposure pertaining to these contracts computed in line with the extant RBI guidelines on exposure norms was ₹ 79.12 crore (previous year: ₹ 80.76 crore).

During the year ended March 31, 2019, the Bank purchased debt securities from Housing Development Finance Corporation Limited ₹ 685.00 crore (previous year: ₹ 2,105.00 crore) issued by it.

During the year ended March 31, 2019, the Bank paid rent of ₹ 0.66 crore (previous year: ₹ 0.66 crore) to parties related to the Bank's key management personnel in relation to residential accommodation. As at March 31, 2019, the security deposit outstanding was ₹ 3.50 crore (previous year: ₹ 3.50 crore).

The Group's related party balances and transactions for the year ended March 31, 2018 are summarised as follows:

(₹ crore)

Items / Related party	Promoter	Associate	Key management personnel	Total
Deposits taken	3,250.77	-	14.10	3,264.87
	(3,250.77)	-	(37.45)	(3,288.22)
Deposits placed	0.47	-	2.51	2.98
	(0.47)	-	(2.51)	(2.98)
Advances given	-	-	3.16	3.16
	-	-	(3.45)	(3.45)
Fixed assets purchased from	-	-	-	-
Fixed assets sold to	-	-	-	-
Interest paid to	5.96	1.70	1.05	8.71
Interest received from	13.28	-	0.12	13.40
Income from services rendered to	264.27	-	#	264.27
Expenses for receiving services from	405.17	-	0.76	405.93
Equity investments	-	-	-	-
	-	-	-	-
Other investments	1,603.88	-	-	1,603.88
	(1,603.88)	-	-	(1,603.88)
Dividend paid to	432.53	-	5.67	438.20
Dividend received from	-	-	-	-
Receivable from	28.34	-	-	28.34
	(60.79)	-	-	(60.79)

Items / Related party	Promoter	Associate	Key management personnel	Total
Payable to	32.78	-	-	32.78
	(36.17)	-	-	(36.17)
Guarantees given	0.25	-	-	0.25
	(0.27)	-	-	(0.27)
Remuneration paid	-	-	19.29	19.29
Loans purchased from	5,623.94	-	-	5,623.94

# Denotes amount less than ₹ 1 lakh

- Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.
- Remuneration paid excludes value of employee stock options exercised during the year.
- Bonus and retiral benefits for key managerial personnel are accrued as a part of an overall pool and are not allocated against the key managerial personnel. These will be paid based on approval from RBI. As of March 31, 2018, approved unpaid deferred bonus in respect of earlier years was ₹ 2.80 crore.

For HDFC Bank Limited



Sashidhar Jagdishan

Chief Financial Officer